Rezumate

Sándor Hegedüs (1847–1906) – un economist-politician născut la Cluj

GYÖRGY GAAL

Sándor Hegedüs, născut la Cluj, a terminat studiile de drept şi economie la Universitatea din Budapesta. Timp de mai multe decenii a fost ziarist, se ocupa mai ales de problemele economice şi financiare. Fiind ales deputat, a devenit un politician de frunte. A fost ales membu al Academiei Maghiare de Ştiinţe. Studiile sale se ocupau de problematica valutei, impozitelor, creditului şi industrializării. În perioada 1899–1902 a fost ministru al comerţului în guvernul Ungariei.

Cuvânte cheie: ziarist, economist, deputat, academican, minstru al comerţului

Evaluarea comisioanelor de rambursare anticipată pe piaţa bancară românească

RÉKA VÁRADI – IMOLA KOVÁCS – JÁCINT JUHÁSZ

Acest studiu are scopul de a evalua comisionul de rambursare anticipată practicată pe piaţa bancară românească. Actualitatea subiectului este dată de Ordonanţa de Urgenţă Guvernamentală aprobată în 2010, care prevede modificări privind comisioanele de rambursare anticipată. În prima parte a studiului sunt prezentate riscurile bancare, în special riscul de rambursare anticipată. După descrierea factorilor care influenţează rambursarea anticipată, sunt comparate diferite modele de rambursare anticipată cu ajutorul unor exemple practice. Metoda utilizată pentru evaluarea opţiunii de rambursare anticipată, este simulaţia Monte Carlo. În concluzie, această valoare teoretică a comisionului este comparat cu acele comisioane care au fost practicate de băncile româneşti, înainte de schimbarea regulamentului.

Cuvinte cheie: risc bancar, comision de rambursare anticipată, rambursare anticipată, risc de extindere, risc de constricţie, model de rambursare anticipată, modelul CPR, modelul PSA, opţiunea de rambursare

anticipată, opţiuni reale, evaluarea opţiunii, metoda de simulare Monte Carlo

Coduri JEL: E43, G21, G12, G29

Note privind comemorarea unor personalităţi maghiare din Ardeal şi importanţa activităţii lor în cultura economică maghiară

JÓZSEF SOMAI

Evocăm amintirile activităţii însemnate acelor personalităţi mahiare din Ardeal, care aveau contribuţii deosebite la cultura economică maghiară, cum sunt: Berde Aron, 120 de ani de la moarte (25 ianuarie 1892); Debreczeni Márton, 210 ani de la naştere (25 ianuarie 1802); Bölöni Farkas Sándor, 170 de ani de la moarte (3 februarie 1842); Pethe Ferenc, 180 de ani de la moarte (22 februarie 1832); Venczel József, 50 de ani de la moarte (16 martie 1972); Mikó Imre, 35 de ani de la moarte (21 martie 1977); Balázs Ferenc 75 de ani de la moarte (22 mai 1937).

Abstracts

Sándor Hegedüs (1847–1906): an Economist and Politician Native of Cluj/Kolozsvár

GYÖRGY GAAL

Sándor Hegedüs was born at Cluj/Kolozsvár, he completed his studies of law and economy at Budapest University. He worked as a jounalist for some decades dealing especially with economical and financial problems. He was elected member of the Hungarian Parliament, soon he became one of the leading politicians. He was also elected member of the Hugarian Academy of Science. In his studies he wrote about the problems of currency, taxes, credit and industrialization. In the 1899–1902 period he was minister of commerce of Hungary.

Keywords: journalist, economist, deputy, member of Academy, minister of commerce

Evaluation of prepayment penalty interest rates on the Romanian bank market

RÉKA VÁRADI – IMOLA KOVÁCS – JÁCINT JUHÁSZ

The goal of this study is to define a theoretical price for prepayment penalty interest rate amounts on the romanian market. The topic is actual due to the Emergency Gorvernment Ordinance - accepted in june in 2010 - refering to the prepayment penalty interest rates. The topic of bank risks is presented in the first part of the study, focusing on prepayment risks. After the explanation for the causes of prepayments, the different prepayment models will be compared with the help of practical examples. The prepayment-option pricing is done with the Monte Carlo simulation. In conlusion, the defined theoretical price will be compared with the penalty interest rate values applied before the intoduction of the new regulation.

Keywords: bank risks, penalty interest rate, prepayment, extension risk, contraction risk, prepayment models, CPR model, PSA model, prepayment-option, real options, option pricing, Monte Carlo simulation

JEL codes: E43, G21, G12, G29

Analyzis of the Hungarian agricultural company's financial and financing situations (2002–2010)

ARANKA BARANYI – JÓZSEF CSERNÁK – LÁSZLÓ PATAKI – ZSUZSANNA SZÉLES

Our aim was to audit the financial situations of the Hungarian agricultural companies. The aim was based on the NAV database from 2002 until 2009. With the help of the specialistliterature we introduced the main specialities and financial influencies of the agriculture. In the assets situation we analysed the invested and current asset's with the help of assetsstructure-index's. The financial situation we studied with licquidity-test, and we analysed assetsstructure-changes connection with it and the financing strategy.

Keywords: agriculture, disponibility, profitability, financing strategy, mobility of asset's, Hungary

JEL-codes: Q10

Some thoughts about commemorating Transylvanian Hungarian personalities and their activity in the Hungarian economic culture

JÓZSEF SOMAI

We are remembering the life and activity of Hungarian Transylvanian personalities that contributed significantly to the Hungarian economic culture, such as: Berde Aron, who died 120 years ago (January 25th 1892); Debreczeni Márton, born 210 years ago (January 25th 1802); Bölöni Farkas Sándor, died 170 years ago (February 3rd 1842); Pethe Ferenc, died 180 years ago (February 22nd 1832); Venczel József, died 50 years ago (march 16th 1972); Mikó Imre, died 35 years ago (march 21st 1977) and Balázs Ferenc died 75 years ago (may 22nd 1937).